

DZ BANK AG Hong Kong Branch
Annual Financial Disclosure
For the year ended 31 December 2020

**KEY FINANCIAL INFORMATION DISCLOSURE STATEMENT OF
 DZ BANK AG HONG KONG BRANCH**

Section A - Branch Information

I. Profit and loss information	31-Dec-20 in mio HKD	31-Dec-19 in mio HKD
Interest income	353	533
Interest expense	(203)	(389)
Net interest income	150	144
Other operating income		
- Gains less losses arising from trading in foreign currencies	(9)	(2)
- Gains less losses on securities held for trading purposes	-	-
- Gains less losses from other trading activities	-	-
- Net fees and commission income	42	51
- Fees and commission income	52	58
- Fees and commission expenses	(10)	(7)
- Others	8	-
Other operating income	41	49
Total income	191	193
Operating expenses		
- Staff and rental expenses	(79)	(65)
- Other expenses	(45)	(42)
- Net credit / (charge) for other provisions	(47)	(54)
Operating expenses	(171)	(161)
Operating profit/(loss) before provisions	20	32
Credit / (Charge) for bad and doubtful debts	(42)	(97)
Operating profit/(loss)	(22)	(65)
Gains less losses from the disposal of property, plant and equipment and investment properties	-	-
Profit/(loss) before taxation	(22)	(65)
Taxation charge	-	-
Profit/(loss) after taxation	(22)	(65)

II. Balance Sheet Information

	31-Dec-20 <small>in mio HKD</small>	30-Jun-20 <small>in mio HKD</small>
<u>Assets</u>		
Cash and balances with banks	424	741
Due from Exchange Fund	-	3
Placements with banks which have a residual contractual maturity of more than one month but not more than twelve months	4,947	4,362
Amount due from overseas offices	5,654	8,691
Trade bills	649	1,205
Certificates of deposit held	1,643	1,947
Securities held for trading purposes	-	-
Loans and receivables	8,598	8,807
Investment securities	10	10
Other investments	2	2
Property, plant and equipment and investment properties	36	34
Total assets	21,963	25,802
<u>Liabilities</u>		
Deposits and balances from banks	12	59
Deposits and balances from sovereign	2,700	7,116
Deposits from customers:		
- Demand deposits and current accounts	313	276
- Savings deposits	-	-
- Time, call and notice deposits	140	136
Amount due to overseas offices	17,610	17,775
Certificates of deposit issued	851	100
Issued debt securities	-	-
Other liabilities	53	111
Provisions	284	229
Total liabilities	21,963	25,802

III. Additional balance sheet information

	31-Dec-20 in mio HKD	30-Jun-20 in mio HKD
(i) Loans and receivables		
Gross amount of loans and receivables		
- Loans and advances to customers	8,234	8,544
- Loans and advances to banks	84	101
- Accrued interest and other accounts	280	162
	<u>8,598</u>	<u>8,807</u>
 Provisions for impaired loans and advances*		
- General provisions	-	-
- Specific provisions		
- Loans and advances to customers	165	217
- Loans and advances to banks	-	-
- Accrued interest and other accounts	-	-
	<u>165</u>	<u>217</u>

* Impaired loans are advances to customers which have been classified as "substandard", "doubtful" and "loss" in accordance with the HKMA Return of Loans and Advances and Provisions (Form MA(BS)2A) completion instructions.

Gross impaired loans and advances to customers	333	448
Specific provisions - individually assessed	165	217
Gross impaired loans and advances to customers as a % of gross loans and advances to customers	4.0%	5.2%

As at 31 December 2020 and 30 June 2020, there were no collateral held against the impaired loans and advances to customers.

Breakdown of impaired loans and advances to customers by countries:

- Hong Kong	228	341
- United States	30	30
- Vietnam	75	77

(ii) Loans and advances to customers by sector

	31-Dec-20		30-Jun-20	
	<u>in mio HKD</u>	<u>% of advances covered by collateral or other securities</u>	<u>in mio HKD</u>	<u>% of advances covered by collateral or other securities</u>
Loans and advances for use in Hong Kong				
<u>Industrial, commercial and financial sectors</u>				
- Property development	-	0.0%	-	0.0%
- Property investment	-	0.0%	-	0.0%
- Financial concerns	120	0.0%	120	0.0%
- Stockbrokers	-	0.0%	-	0.0%
- Wholesale and retail trade	79	0.0%	157	0.0%
- Manufacturing	116	0.0%	181	3.6%
- Transport and transport equipment	-	0.0%	-	0.0%
- Recreational activities	-	0.0%	-	0.0%
- Information technology	-	0.0%	-	0.0%
- Others	-	0.0%	-	0.0%
Trade finance	372	0.0%	523	0.0%
Loans and advances for use outside Hong Kong	7,547	41.6%	7,563	42.1%
Gross amount of loans and advances to customers	<u>8,234</u>	38.1%	<u>8,544</u>	37.2%

(iii) **Loans and advances to customers by geographical segments**

Breakdown of exposures to countries outside Hong Kong that exceed 10% of the aggregate amount of advances to customers :

	31-Dec-20 <u>in mio HKD</u>	30-Jun-20 <u>in mio HKD</u>
- Australia	2,034	1,881
- Italy	916	929
- South Korea	2,023	2,055

The reported amounts have been taken into account the fact of risk transfer.

(iv)

International Claims

(Countries or geographical segments constituting 10% or more of international claims after taking into account the effect of any recognised risk transfer)

Equivalent in millions of HKD

	31-Dec-20					
			<u>Non-bank private sector</u>			
	<u>Banks</u>	<u>Official Sector</u>	<u>Non-bank financial institutions</u>	<u>Non-financial private sector</u>	<u>Others</u>	<u>Total</u>
1. Developed Countries	5,654	-	237	5,069	-	10,960
of which: - Germany	5,652	-	-	639	-	6,291
2. Developing Asia Pacific	7,564	-	4	2,143	-	9,711
of which: - China	2,426	-	4	328	-	2,758
- South Korea	5,103	-	-	1,630	-	6,733

Equivalent in millions of HKD

	30-Jun-20					
			<u>Non-bank private sector</u>			
	<u>Banks</u>	<u>Official Sector</u>	<u>Non-bank financial institutions</u>	<u>Non-financial private sector</u>	<u>Others</u>	<u>Total</u>
1. Developed Countries	8,706	-	215	4,996	-	13,917
of which: - Germany	8,704	-	-	701	-	9,405
2. Developing Asia Pacific	8,589	-	3	2,298	-	10,890
of which: - China	3,551	-	3	473	-	4,027
- South Korea	4,558	-	-	1,674	-	6,232

(v) **Overdue or rescheduled assets**

	31-Dec-20		30-Jun-20	
	<u>in mio HKD</u>	<u>% to total loans and advances to customers</u>	<u>in mio HKD</u>	<u>% to total loans and advances to customers</u>
Gross amount of overdue loans and advances to customers :				
- more than three months but not more than six months	-	0.0%	216	2.5%
- more than six months but not more than one year	160	1.9%	-	0.0%
- more than one year	74	0.9%	77	0.9%
	<u>234</u>		<u>293</u>	

As at 31 December 2020 and 30 June 2020, there were no overdue loans and advances to banks and other accounts.

Specific provision for overdue loans and advances to customers 122 197

As at 31 December 2020 and 30 June 2020, there were no collateral held against the overdue loans and advances to customers.

Breakdown of overdue loans and advances to customers by countries:

- Hong Kong	160	216
- Vietnam	74	77

Gross amount of rescheduled loans and advances

(excluding those which have been overdue for over three months and reported above)

- to customers	-	0.0%	-	0.0%
- to banks	-	0.0%	-	0.0%

As at 31 December 2020 and 30 June 2020, there were no repossessed assets held against loans and advances to customers, banks and other accounts. Upon repossession, DZ BANK AG HK Branch would continue to record loans concerned as loans and advances until realisation of the assets repossessed.

* Amount as at 30 June 2020 is restated.

(vi) **Non-Bank Mainland exposures**

As at 31 December 2020

Types of Counterparties	On-balance sheet exposure in mio HKD	Off-balance sheet exposure in mio HKD	Total in mio HKD
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	-	-	-
2. Local governments, local government-owned entities and their subsidiaries and JVs	-	-	-
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	212	-	212
4. Other entities of central government not reported in item 1 above	-	-	-
5. Other entities of local governments not reported in item 2 above	-	-	-
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	311	303	614
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
Total	523	303	826
Total assets after provision	21,680		
On-balance sheet exposures as percentage of total assets	2.41%		

As at 30 June 2020

Types of Counterparties	On-balance sheet exposure in mio HKD	Off-balance sheet exposure in mio HKD	Total in mio HKD
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	-	-	-
2. Local governments, local government-owned entities and their subsidiaries and JVs	-	-	-
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	307	-	307
4. Other entities of central government not reported in item 1 above	-	-	-
5. Other entities of local governments not reported in item 2 above	-	-	-
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	540	135	675
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
Total	847	135	982
Total assets after provision	25,573		
On-balance sheet exposures as percentage of total assets	3.31%		

(vii) **Currency Risk**

Foreign currency exposure arising from trading, non-trading and structural positions :

(Individual currency constituting 10% or more of total net position in all foreign currencies)

Equivalent in millions of HKD	31-Dec-20			
	EUR	USD	AUD	Total
Spot assets	10,184	8,217	2,035	20,436
Spot liabilities	(16,078)	(1,559)	(463)	(18,100)
Forward purchases	8,902	4,530	-	13,432
Forward sales	(2,693)	(11,221)	(1,620)	(15,534)
Net option position	-	-	-	-
Net long (short) position	315	(33)	(48)	234

Equivalent in millions of HKD	30-Jun-20			
	EUR	USD	AUD	Total
Spot assets	12,085	10,306	1,883	24,274
Spot liabilities	(15,664)	(1,452)	(134)	(17,250)
Forward purchases	9,817	8,836	819	19,472
Forward sales	(6,168)	(17,676)	(2,595)	(26,439)
Net option position	-	-	-	-
Net long (short) position	70	14	(27)	57

IV. **Off-balance sheet exposures**

	31-Dec-20 in mio HKD	30-Jun-20 in mio HKD
Contingent liabilities and commitments		
<u>Contractual or notional amounts</u>		
- Direct credit substitutes	596	577
- Transaction-related contingencies	9	9
- Trade-related contingencies	118	13
- Note issuance and revolving underwriting facilities	-	-
- Other commitments	2,120	975
- Others	-	641
Derivatives		
<u>Notional amounts</u>		
- Exchange rate contracts	17,163	27,907
- Interest rate contracts	3,340	4,149
- Others	-	-
<u>Fair values Assets</u>		
- Exchange rate contracts	311	173
- Interest rate contracts	3	1
- Others	-	-
	<u>314</u>	<u>174</u>
<u>Fair values Liabilities</u>		
- Exchange rate contracts	117	118
- Interest rate contracts	3	19
- Others	-	-
	<u>120</u>	<u>137</u>

As at 31 December 2020 and 30 June 2020, the Bank has no bilateral netting arrangements.

V. **Liquidity ratio**

	Q4 2020	Q4 2019
The average liquidity maintenance ratio for the financial period	136.87%	126.95%

The above ratios are calculated based on the arithmetic mean of the average values of each calendar month for the reporting period. Both Q4 2020 and Q4 2019 ratios are based on 3 months average.

<u>Section B - Bank Information (DZ BANK Group)</u>	30-Jun-20	31-Dec-19
I. Capital and capital adequacy		
Regulatory capital ratios with full application of the CRR		
- Consolidated Common Equity Tier 1 capital ratio	14.0%	14.4%
- Consolidated Tier 1 capital ratio	15.4%	15.9%
- Consolidated Total capital ratio	17.3%	17.9%
	30-Jun-20	31-Dec-19
	<u>in mio EUR</u>	<u>in mio EUR</u>
Consolidated shareholders' fund (Capital & Reserves)	28,175	27,796
II. Other financial information		
	30-Jun-20	31-Dec-19
	<u>in mio EUR</u>	<u>in mio EUR</u>
- Total assets	604,196	559,472
- Total liabilities	576,021	531,676
- Total loans and advances	296,065	283,768
- Banks	105,968	97,544
- Non-bank customers	190,097	186,224
- Total customer deposits	143,403	131,516
	30-Jun-20	30-Jun-19
	<u>in mio EUR</u>	<u>in mio EUR</u>
- Pre-tax profit*	557	1,464
- After-tax profit*	372	1,034

* Pre-tax profit and After-tax profit presented in this disclosure statement are referred to the "Profit before taxes" and "Group net profit" respectively in DZ Bank Annual Report.

Section C - Other Disclosures

Disclosure on Remuneration

Under paragraph 3.1.2 of SPM CG-5 "Guideline on a Sound Remuneration System", DZ BANK AG as an overseas-incorporated authorized institution is not required to make separate disclosures in respect of the remuneration system applicable to its Hong Kong operations. The Bank's Annual Report will provide relevant disclosures, where appropriate.

Disclosure on Liquidity Risk Management

Below is prepared according to the Pillar 3 disclosure requirements for Table LIQA. Further disclosure on liquidity risk can be found in section VI 'Combined opportunity and risk report' of the annual report.
(https://www.dzbank.com/content/dzbank_com/en/home/DZ_BANK/investor_relations/reports.html)

Governance

The Liquidity risk management of Hong Kong Branch is governed by the DZ BANK Group's internal liquidity risk framework. A local liquidity risk management policy has been set up to integrate the framework into local business environment and local regulatory standards (Supervisory Policy Manual LM1 and LM2), which is reviewed on an annual basis by local Asset & Liability Committee (ALCO).

Hong Kong Treasury is responsible for liquidity management to ensure the Branch has sufficient liquidity and liquefiable assets to meet business transactions' payment obligations. Hong Kong Risk Controlling is responsible for monitoring of liquidity risk.

Funding strategy

The funding strategy is centralized and the main source of liquidity of the Branch is from Head Office, which has a diversified funding base backed by the cooperative banks network and capital markets. The long-term funding requirements in foreign currencies are covered through the basis swap market while short-term foreign currencies funding requirements are managed through foreign exchange swaps with matching maturities.

Liquidity risk mitigation

The projected cash flow of the Branch, including off-balance sheet cash flows, is monitored under business-as-usual and stress scenarios. The Branch also adopts funding gap limits on significant regional currencies to limit the Branch's liquidity exposure on foreign currencies. Meanwhile, on the regulatory ratio front, a projection and a stress computation of LMR are performed regularly on a weekly and monthly basis.

Stress testing

Liquidity risk is measured and managed on a liquidity surplus, in which projected cumulative cash flow is compared against available liquidity reserves, and is stressed against the liquidity risk limit under various scenarios including 'corporate crisis', market crisis' and 'combination crisis'. The Branch is informed on a daily basis of the stress testing result, alongside with other liquidity information of the Branch, to identify any source of liquidity risk at an early stage.

Contingency funding plan

The contingency funding plan enables the Branch to respond swiftly to crisis events in a coordinated manner in accordance to the outlined structure and funding strategies to minimize impacts of a liquidity shock.

Liquidity Risk Mismatch

The following table is prepared with reference to the completion instruction for the Returns of Liquidity Monitoring Tools.

As at 31 December 2020 Expressed in thousands HKD	Up to 1 month	Over 1 month up to 3 months	Over 3 months up to 12 months	Over 1 year up to 5 years	Over 5 years	Balancing amount
On-balance sheet liabilities						
Deposits from non-bank customers	327,904	31,582	94,108	-	-	-
Amount payable arising from derivative contracts	1,981,311	6,111,341	2,535,748	4,679,127	2,276,646	-
Due to overseas central banks	800,001	1,900,355	-	-	-	-
Due to banks	1,061,608	1,988,576	4,847,692	5,139,067	3,092,951	1,485,609
Debt securities, prescribed instruments and structured financial instruments issued and outstanding	-	749,839	917	101,281	-	-
Other liabilities	2,467	81	14,822	1,339	335	28,902
Capital and reserves	-	-	-	-	-	(22,300)
Total on-balance sheet liabilities	4,173,291	10,781,774	7,493,287	9,920,814	5,369,932	1,492,211
Off-balance sheet obligations						
Irrevocable loan commitments or facilities	2,025,705	24,811	55,033	14,683	-	-
Contractual obligations arising from derivative contracts	-	577	9,162	26,509	68,216	-
Other off-balance sheet obligations	186,000	537,542	-	-	-	-
Total off-balance sheet obligations	2,211,705	562,930	64,195	41,192	68,216	-
On-balance sheet assets						
Currency notes and coins	10	-	-	-	-	-
Amount receivable arising from derivative contracts	2,043,083	6,214,685	2,563,170	4,604,263	2,038,831	-
Due from MA for a/c of Exchange Fund	240	-	-	-	-	-
Due from banks	2,515,860	4,497,267	2,971,319	1,130,599	-	-
Debt securities, prescribed instruments and structured financial instruments held (net of short)	1,646,567	-	-	-	-	-
Acceptances and bills of exchange held	10,500	1,692	638,164	-	-	-
Loans and advances to non-bank customers	215,207	285,123	756,728	2,535,111	4,123,544	332,909
Other assets	5,273	-	-	-	-	51,866
Total on-balance sheet assets	6,436,740	10,998,767	6,929,381	8,269,973	6,162,375	384,775
Off-balance sheet claims						
Contractual claims arising from derivative contracts	129	987	10,230	27,997	64,248	-
Total off-balance sheet claims	129	987	10,230	27,997	64,248	-
Contractual Maturity Mismatch	51,873	(344,950)	(617,871)	(1,664,036)	788,475	
Cumulative Contractual Maturity Mismatch	51,873	(293,077)	(910,948)	(2,574,984)	(1,786,509)	

Hong Kong Branch does not have concentration limits on collateral pools.

Statement of Compliance

In preparing this financial information disclosure statement, DZ BANK AG HK Branch has fully complied with the disclosure standards set out in the "Banking (Disclosure) Rules" and "Guideline on the Application of the Banking (Disclosure) Rules" issued by the Hong Kong Monetary Authority ("HKMA").



Johannes Hack
Chief Executive
DZ BANK AG Hong Kong Branch

德國中央合作銀行香港分行
財務披露報表
截至二零二零年十二月三十一日年度

主要財務資料披露報表
德國中央合作銀行香港分行

甲部 - 分行資料

	截至2020年 12月31日止 (港元百萬)	截至2019年 12月31日止 (港元百萬)
I. 收益表資料		
利息收入	353	533
利息支出	(203)	(389)
淨利息收入	150	144
其他營業收入		
- 外幣交易買賣及外匯掉期的收益減虧損	(9)	(2)
- 持作交易用途的證券的收益減虧損	-	-
- 其他交易活動的收益減虧損	-	-
- 收費及佣金淨額	42	51
- 收費及佣金收入	52	58
- 收費及佣金開支	(10)	(7)
- 其他	8	-
其他營業總收入	41	49
總收入	191	193
營業支出		
- 職員及租金支出	(79)	(65)
- 其他支出	(45)	(42)
- 其他準備金	(47)	(54)
營業總支出	(171)	(161)
準備金前之營業利潤/(虧損)	20	32
壞帳及呆帳準備金調撥	(42)	(97)
營業利潤/(虧損)	(22)	(65)
物業、工業裝置及設備以及投資物業的處置的收益減虧損	-	-
除稅前利潤/(虧損)	(22)	(65)
稅項開支或收入	-	-
除稅後利潤/(虧損)	(22)	(65)

II. 資產負債表資料

	2020年12月31日 (港元百萬)	2020年6月30日 (港元百萬)
資產		
現金及銀行結餘	424	741
結存外匯基金款項	-	3
距離合約到期日超過1個月但不超過12個月的銀行存款	4,947	4,362
結存認可機構海外辦事處的金額	5,654	8,691
貿易匯票	649	1,205
持有的存款證	1,643	1,947
持有作交易用途的證券	-	-
貸款及應收款項	8,598	8,807
投資證券	10	10
其他投資	2	2
物業、工業裝置及設備以及投資物業	36	34
總資產	21,963	25,802
負債		
尚欠銀行存款及結餘	12	59
結欠官方實體的金額	2,700	7,116
客戶存款:		
- 活期存款及往來帳戶	313	276
- 儲蓄存款	-	-
- 定期、短期通知及通知存款	140	136
結欠認可機構海外辦事處的金額	17,610	17,775
已發行的存款證	851	100
已發行的債務證券	-	-
其他負債	53	111
準備金	284	229
總負債	21,963	25,802

III. 其他資產負債表資料

	2020年12月31日 (港元百萬)	2020年6月30日 (港元百萬)
(i) 貸款及應收款項		
貸款及應收款項總額：		
- 客戶貸款	8,234	8,544
- 給予銀行貸款	84	101
- 應計利息及其他帳目	280	162
	8,598	8,807
減值貸款 [†] 之準備金：		
- 屬一般性質	-	-
- 屬特殊性質		
- 客戶貸款	165	217
- 給予銀行貸款	-	-
- 應計利息及其他帳目	-	-
	165	217

[†] 減值貸款乃根據香港金融管理局貸款、墊款及準備金分析季報 (表格MA(BS)2A) 填報指示中列為「次級」、「呆滯」或「虧損」的貸款。

減值客戶的貸款總額	333	448
給予減值客戶的貸款之特殊性質準備金	165	217
減值客戶的貸款總額佔客戶貸款總額的百分率	4.0%	5.2%

於2020年12月31日及2020年6月30日，本行並無持有有關減值客戶的抵押品。

按照下列國家細分之減值客戶的貸款：

- 香港	228	341
- 美國	30	30
- 越南	75	77

(ii) 客戶貸款 — 按行業分類：

	2020年12月31日		2020年6月30日	
	(港元百萬)	以抵押品或 其他證券作 抵押的貸款所佔 百分比	(港元百萬)	以抵押品或 其他證券作 抵押的貸款所佔 百分比
在香港使用的貸款				
工商金融				
- 物業發展	-	0.0%	-	0.0%
- 物業投資	-	0.0%	-	0.0%
- 金融企業	120	0.0%	120	0.0%
- 股票經紀	-	0.0%	-	0.0%
- 批發及零售業	79	0.0%	157	0.0%
- 製造業	116	0.0%	181	0.0%
- 運輸及運輸設備	-	0.0%	-	0.0%
- 康樂活動	-	0.0%	-	0.0%
- 資訊科技	-	0.0%	-	0.0%
- 其他	-	0.0%	-	0.0%
貿易融資	372	0.0%	523	0.0%
在香港以外使用的貸款	7,547	41.6%	7,563	42.1%
客戶貸款總額	8,234	38.1%	8,544	37.2%

(iii) 客戶貸款 — 按地域分類：

佔客戶貸款總額10%或以上之香港以外國家分項：

	2020年12月31日 (港元百萬)	2020年6月30日 (港元百萬)
- 澳洲	2,034	1,881
- 意大利	916	929
- 南韓	2,023	2,055

數額已顧及轉移風險的因素。

(iv) 國際債權

(佔跨國債權10%或以上之分項，數額已顧及轉移風險的因素)

相等於百萬港元

	2020年12月31日					總計
	銀行	官方部門	非銀行私營機構		其他	
			非銀行 金融機構	非金融 私營機構		
1. 發達國家	5,654	-	237	5,069	-	10,960
其中：- 德國	5,652	-	-	639	-	6,291
2. 發展中的亞洲及太平洋地區	7,564	-	4	2,143	-	9,711
其中：- 中國	2,426	-	4	328	-	2,758
- 南韓	5,103	-	-	1,630	-	6,733

相等於百萬港元

	2020年6月30日					總計
	銀行	官方部門	非銀行私營機構		其他	
			非銀行 金融機構	非金融 私營機構		
1. 發達國家	8,706	-	215	4,996	-	13,917
其中：- 德國	8,704	-	-	701	-	9,405
2. 發展中的亞洲及太平洋地區	8,589	-	3	2,298	-	10,890
其中：- 中國	3,551	-	3	473	-	4,027
- 南韓	4,558	-	-	1,674	-	6,232

(v) 逾期或經重組資產

	2020年12月31日		2020年6月30日	
	(港元百萬)	佔客戶 貸款總額的 百分率	(港元百萬)	佔客戶 貸款總額的 百分率
- 客戶逾期貸款				
- 3個月以上至6個月	-	0.0%	216	2.5%
- 6個月以上至1年	160	1.9%	-	0.0%
- 1年以上	74	0.9%	77	0.9%
	<u>234</u>		<u>293</u>	
於2020年12月31日及2020年6月30日，本行並無銀行及其他帳戶之逾期貸款。				
給予客戶的逾期貸款之特殊性質準備金	122		197	
於2020年12月31日及2020年6月30日，本行並無持有有關逾期客戶貸款的抵押品。				
按照下列國家細分之逾期客戶貸款：				
- 香港	160		216 #	
- 越南	74		77	
經重組貸款總額(已扣除逾期超過3個月並在上述列明的貸款)				
- 經重組客戶貸款總額	-	0.0%	-	0.0%
- 經重組銀行貸款總額	-	0.0%	-	0.0%

於2020年12月31日及2020年6月30日，本行並無持有收回資產。當收回資產時，本行將繼續把有關貸款記帳為貸款與墊款直至該收回資產被變賣。

於2020年6月30日的數額經已重報。

(vi) 中國內地非銀行業之風險披露

2020年12月31日

交易對手類別	資產負債表 內的風險額 (港元百萬)	資產負債表 外的風險額 (港元百萬)	總計 (港元百萬)
1. 中央政府、屬中央政府擁有之機構與其附屬公司及合營企業	-	-	-
2. 地方政府、屬地方政府擁有之機構與其附屬公司及合營企業	-	-	-
3. 居住中國內地的中國公民或其他於境內註冊成立之其他機構與其附屬公司及合營企業	212	-	212
4. 並無於上述項目1內報告的中央政府之其他機構	-	-	-
5. 並無於上述項目2內報告的地方政府之其他機構	-	-	-
6. 居住中國境外之中國公民或於境外註冊之其他機構，其於中國內地使用之信貸	311	303	614
7. 其他被視作內地非銀行類客戶之風險	-	-	-
總計	523	303	826
扣除準備金後總資產	21,680		
資產負債表內之風險承擔佔總資產的比例	2.41%		

2020年6月30日

交易對手類別	資產負債表 內的風險額 (港元百萬)	資產負債表 外的風險額 (港元百萬)	總計 (港元百萬)
1. 中央政府、屬中央政府擁有之機構與其附屬公司及合營企業	-	-	-
2. 地方政府、屬地方政府擁有之機構與其附屬公司及合營企業	-	-	-
3. 居住中國內地的中國公民或其他於境內註冊成立之其他機構與其附屬公司及合營企業	307	-	307
4. 並無於上述項目1內報告的中央政府之其他機構	-	-	-
5. 並無於上述項目2內報告的地方政府之其他機構	-	-	-
6. 居住中國境外之中國公民或於境外註冊之其他機構，其於中國內地使用之信貸	540	135	675
7. 其他被視作內地非銀行類客戶之風險	-	-	-
總計	847	135	982
扣除準備金後總資產	25,573		
資產負債表內之風險承擔佔總資產的比例	3.31%		

- (vii) 外匯風險
因交易、非交易及結構性倉盤而產生的非港元貨幣風險額：
(佔所持有外匯淨盤總額的10%或以上之分項)

相等於百萬港元	2020年12月31日			
	歐元	美元	澳元	總計
現貨資產	10,184	8,217	2,035	20,436
現貨負債	(16,078)	(1,559)	(463)	(18,100)
遠期買入	8,902	4,530	-	13,432
遠期賣出	(2,693)	(11,221)	(1,620)	(15,534)
期權盤淨額	-	-	-	-
長(短)盤淨額	315	(33)	(48)	234

相等於百萬港元	2020年6月30日			
	歐元	美元	澳元	總計
現貨資產	12,085	10,306	1,883	24,274
現貨負債	(15,664)	(1,452)	(134)	(17,250)
遠期買入	9,817	8,836	819	19,472
遠期賣出	(6,168)	(17,676)	(2,595)	(26,439)
期權盤淨額	-	-	-	-
長(短)盤淨額	70	14	(27)	57

IV. 資產負債表以外的項目	2020年12月31日 (港元百萬)	2020年6月30日 (港元百萬)
或然負債及承擔		
<u>合約或名義金額</u>		
- 直接信貸替代項目	596	577
- 與交易有關的或然項目	9	9
- 與貿易有關的或然項目	118	13
- 票據發行及循環包銷安排	-	-
- 其他承擔	2,120	975
- 其他	-	641
衍生工具		
<u>名義金額</u>		
- 匯率合約	17,163	27,907
- 利率合約	3,340	4,149
- 其他	-	-
公允價值資產		
- 匯率合約	311	173
- 利率合約	3	1
- 其他	-	-
	314	174
公允價值負債		
- 匯率合約	117	118
- 利率合約	3	19
- 其他	-	-
	120	137

於2020年12月31日及2020年6月30日，本行並無雙邊淨額結算協議。

V. 流動資產	2020年第4季	2019年第4季
機構於財政期的平均流動性維持比率	136.87%	126.95%

以上報告期的平均流動性維持比率是以每個公曆月的平均值用算術平均數計算。2020年第四季度及2019年第四季的比率均是基於三個月的平均值。

乙部 - 銀行資料 (德國中央合作銀行集團)

	2020年6月30日	2019年12月31日
I. 資本及資本充足比率		
資本要求規定之資本比率(全面採納)		
- 綜合普通股權一級資本比率	14.0%	14.4%
- 綜合一級資本比率	15.4%	15.9%
- 綜合總資本比率	17.3%	17.9%
	2020年6月30日	2019年12月31日
	(歐元百萬)	(歐元百萬)
機構的股東資金總額(資本及儲備)	28,175	27,796
II. 其他財務資料	2020年6月30日	2019年12月31日
	(歐元百萬)	(歐元百萬)
- 總資產	604,196	559,472
- 總負債	576,021	531,676
- 總貸款	296,065	283,768
- 銀行貸款	105,968	97,544
- 非銀行貸款	190,097	186,224
- 總客戶存款	143,403	131,516
	2020年6月30日	2019年6月30日
	(歐元百萬)	(歐元百萬)
- 稅前盈利*	557	1,464
- 稅後盈利*	372	1,034

* 稅前盈利及稅後盈利乃指德國中央合作銀行年報內之經營盈利及本年度淨收入。

丙部 - 其他披露

薪酬披露

根據第3.1.2 SPM CG-5「穩健的薪酬制度指引」，德國中央合作銀行作為境外註冊認可機構毋需對於香港業務的薪酬制度另作披露。然而，在適當情況下，銀行會在年報上作出相關的披露。

流動性風險管理披露

以下披露按LIQA的第三支柱披露規定編成，進一步的相關於集團的披露聲明可詳見於本集團年度財政報告中的「綜合機遇與風險報告」一欄。
(https://www.dzbank.com/content/dzbank_com/en/home/DZ_BANK/investor_relations/reports.html)。

管治

香港分行的流動性風險管理受集團內部流動性風險管理框架規管，香港分行按集團風險管理框架增編本地流動性風險管理政策，以使該管理框架更能符合本地商業環境及監管標準(監管政策手冊LM1及LM2)，並由香港分行的資產與負債委員會就其進行年度檢討。

職能上本行的財資部負責流動性風險的管理，即確保本行有足夠資金及流動資產來履行業務交易的義務。本行的風險管控部則合作負責監察流動性風險的狀況。

資金策略

香港分行的資金策略由總行調度，主要資金來源主要源自總行合作銀行網絡及資本市場的多元化資金。本行的長期及短期外幣資金需求則主要分別透過交叉貨幣掉期及期限相配的外匯掉期應付。

流動性風險管理方法

本行通過監控日常及壓力測試下的現金流以管理流動性風險，亦透過對區內重要外幣流動性資金缺口設限，以將貨幣及期限錯配控制在可接受水平。而在流動性維持比率(LMR)方面，本行則輔以一般每週一次的預計比率以及每月一次的壓力比率計算。

壓力測試

本行的流動性風險是以流動性餘額作計量及管理，亦即以預期累計現金流與可用性流動性儲備進行比較。此流動性餘額會在不同壓力測試中，包括“機構本身壓力”、“市場整體壓力”及“合併壓力”情景，與流動性額度作比對並進行監察。本行每日收到壓力測試計算結果及其他流動性風險的相關資訊以便能及早察覺流動性問題。

資金應變計劃

本行亦制定了資金應變計劃以便能夠根據既述的分工結構和資金應變策略迅速應對流動性風險事件，以減低流動性衝擊造成的影響。

流動性風險錯配

下表所列示的資料源自香港金融管理局流動性監察工具申表。

2020年12月31日

以港幣千元位列示

資產負債表內的負債

	1個月以下	1個月以上 至3個月	3個月以上 至1年	1年以上至5年	5年以上	餘額
非銀行客戶存款	327,904	31,582	94,108	-	-	-
衍生工具合約產生的應付金額	1,981,311	6,111,341	2,535,748	4,679,127	2,276,646	-
海外中央銀行存款	800,001	1,900,355	-	-	-	-
同業存款	1,061,608	1,988,576	4,847,692	5,139,067	3,092,951	1,485,609
債務證券·訂明票據及已發行及未償還結構性金融工具	-	749,839	917	101,281	-	-
其他負債	2,467	81	14,822	1,339	335	28,902
資本和儲備	-	-	-	-	-	-22,300
資產負債表內的負債總計	4,173,291	10,781,774	7,493,287	9,920,814	5,369,932	1,492,211

資產負債表外的債務

批出的不可撤銷的貸款承諾	2,025,705	24,811	55,033	14,683	-	-
證券融資交易產生的合約債務	-	577	9,162	26,509	68,216	-
其他資產負債表外的債務	186,000	537,542	-	-	-	-
資產負債表外的債務總計	2,211,705	562,930	64,195	41,192	68,216	-

資產負債表內資產

紙幣和硬幣	10	-	-	-	-	-
衍生工具合約產生的應收款項	2,043,083	6,214,685	2,563,170	4,604,263	2,038,831	-
存於金管局外匯基金賬戶款項	240	-	-	-	-	-
存放銀行同業	2,515,860	4,497,267	2,971,319	1,130,599	-	-
債務證券·訂明票據及持有結構性金融工具(扣除短倉)	1,646,567	-	-	-	-	-
承兌及匯票	10,500	1,692	638,164	-	-	-
非銀行客戶貸款及放款	215,207	285,123	756,728	2,535,111	4,123,544	332,909
其他資產	5,273	-	-	-	-	51,866
資產負債表內資產總計	6,436,740	10,998,767	6,929,381	8,269,973	6,162,375	384,775

資產負債表外資產

證券融資交易產生的合約資產	129	987	10,230	27,997	64,248	-
資產負債表外資產總計	129	987	10,230	27,997	64,248	-

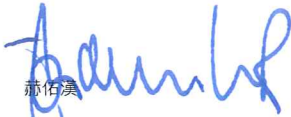
合約期限錯配

51,873	-344,950	-617,871	-1,664,036	788,475
51,873	-293,077	-910,948	-2,574,984	-1,786,509

本行沒有抵押品的集中度限額。

合規聲明

編制此財務資料披露聲明書時，德國中央合作銀行香港分行已完全遵守香港金融管理局頒布之《銀行業(披露)規則》及《銀行業(披露)規則的應用指引》內列明的披露標準。



蘇佑漢
行政總裁
德國中央合作銀行 香港分行